

BEAUFORT, NC

Lodging Pipeline

Under Construction

- 1. Lake of the Ozarks, MO
- 2. Nashville, TN
- 3. Nassau, Bahamas
- 4. Times Square NYC, NY
- 5. Riviera Maya (Karisma)

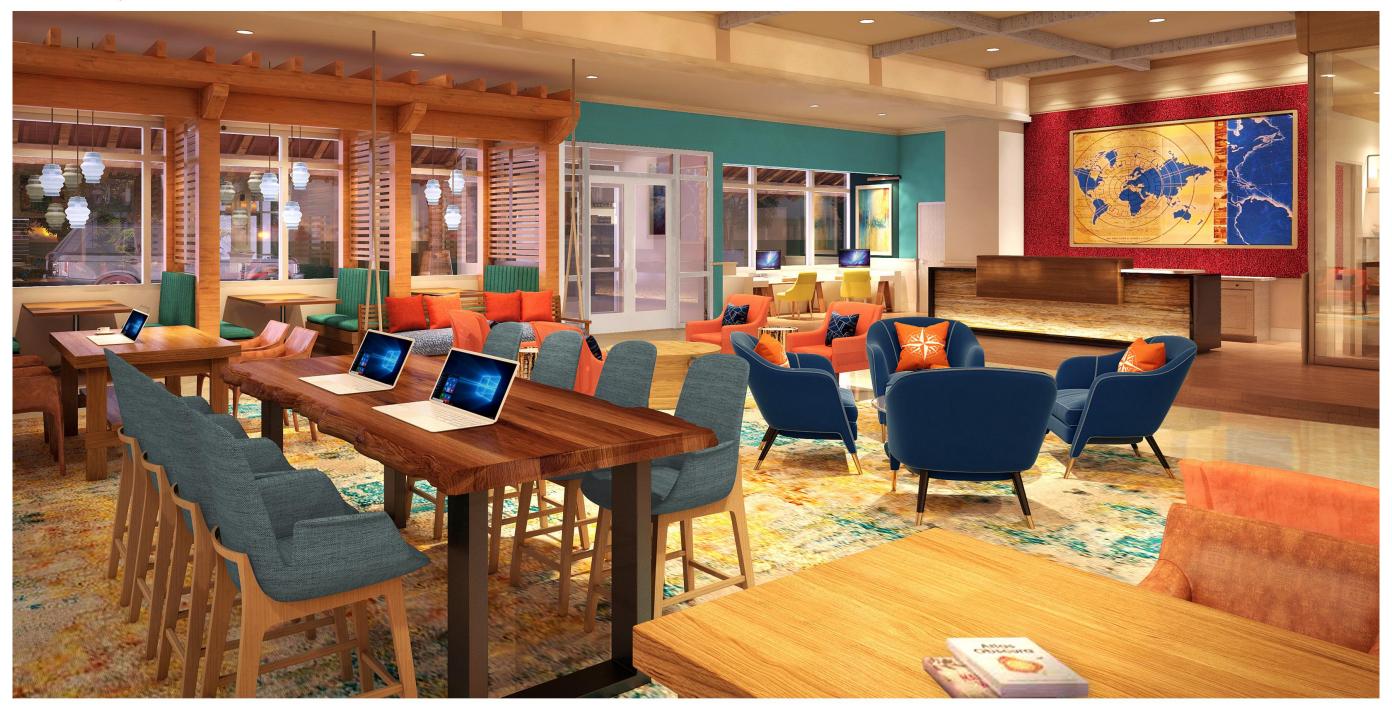
Pre-Construction

- 1. Atlanta Vacation Club
- 2. Jacksonville, FL
- 3. Lake Lanier (Phase 2)
- 4. Panama City Beach, FL
- 5. Atlantic City, NJ
- 6. Anna Maria Sound, FL
- 7. Beaufort, NC
- 8. Louisville, KY
- 9. Ft. Myers, FL
- 10. Ambergris Caye, Belize
- 11. Watersound, FL (Minto)

Signed/Committed

- 1. Madison, AL
- 2. Dominican Republic (Karisma)
- 3. Jamaica (Karisma)
- 4. Galveston, TX
- 5. St. Pete Beach, FL
- 6. Myrtle Beach, SC
- 7. Las Vegas, NV
- 8. Houston, TX

Arrival & Front Desk



MIX OF COMMUNAL AND PRIVATE SPACES WITH ALCOVES AND DIFFERENT TYPES OF SEATING

WORKING, EATING AND LOUNGING AREAS



BUSINESS ALCOVE FOR GUEST-USE LAPTOPS AND PRINTER



LIBRARY OF COFFEE-TABLE STYLE BOOKS AND TABLE GAMES

Lobby



OPEN ACCESS/POD FRONT DESK

SWING CHAIRS

OUR WELCOME CABANA WITH BEVERAGES AND SNACKS





Lobby & Breakfast Bar



THE BREAKFAST BAR AT COMPASS IS A FULLY BRANDED AMERICAN BREAKFAST BUFFET









Guest Room



BRANDED ROOM DESIGN WITH ALL FFE INSPIRED BY OUR DESIGN GUIDELINES

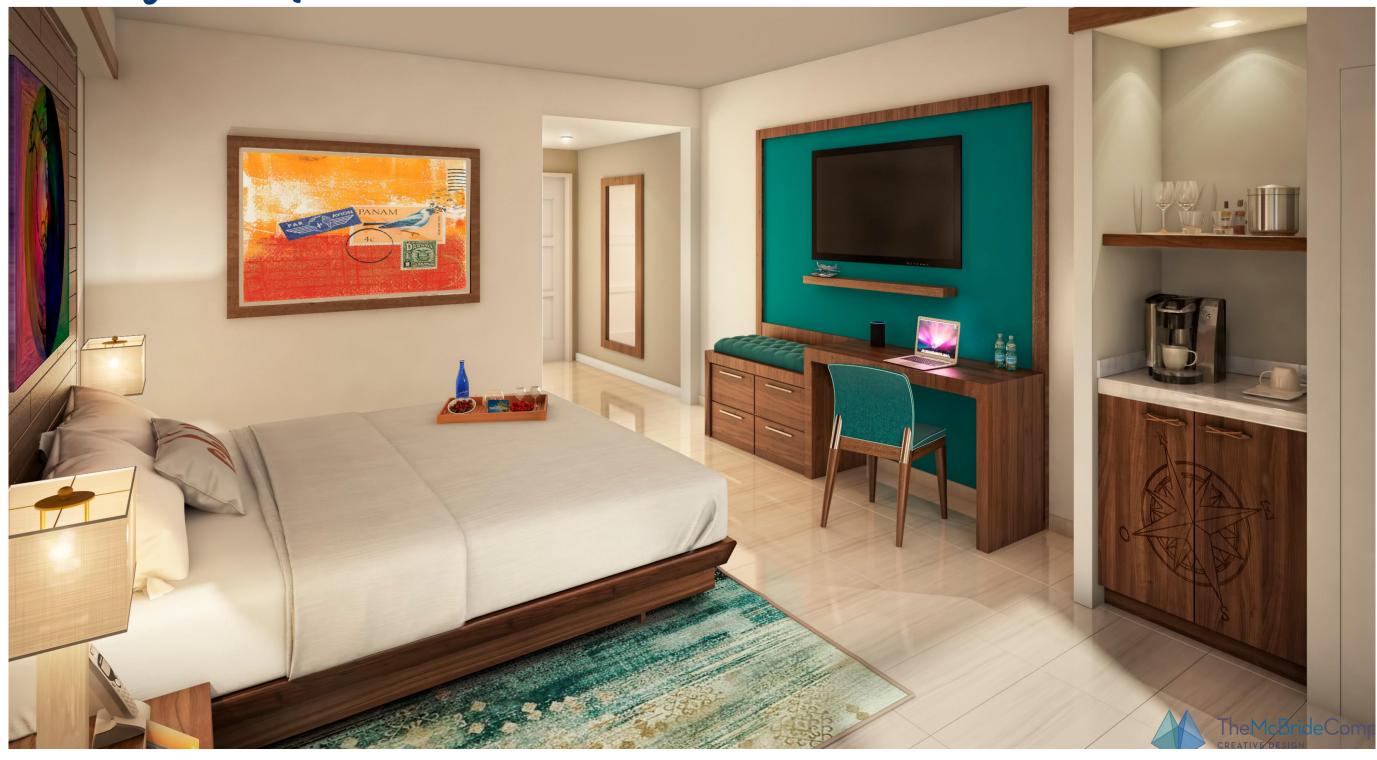
LOCALIZATION THROUGH ARTWORK, WOOD TONES AND FLOORING

EXTRA-LARGE SMART TV WITH ACCESS TO NETFLIX, HULU AND OTHER STREAMING CONTENT SERVICES

MARGARITAVILLE RESORTS
SIGNATURE BEDDING PACKAGE



Guest Room













Guest Bathroom



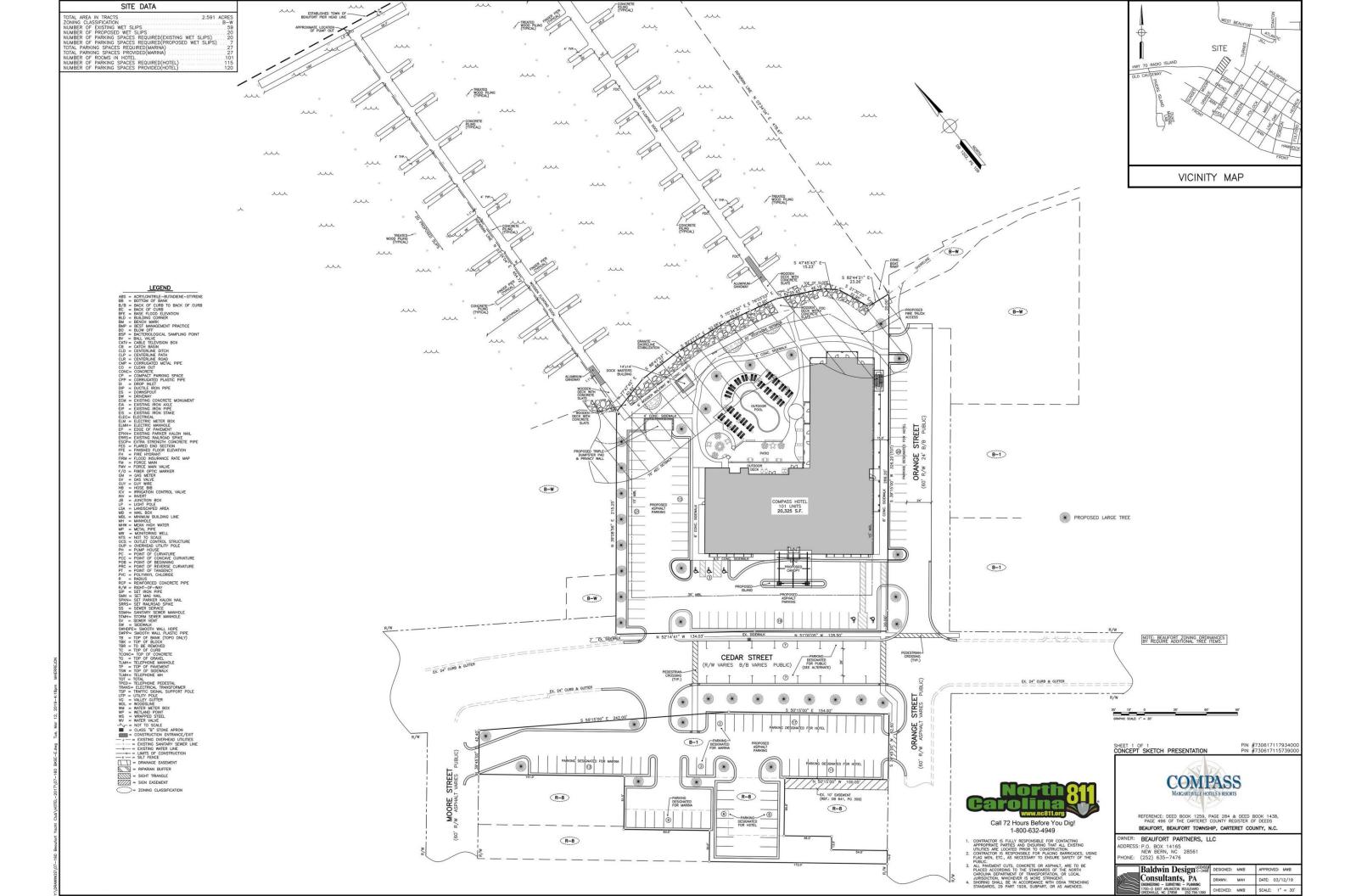


SHOWER WITH SOLID GLASS PANEL PARTITION

RAINFALL SHOWERHEAD

BRIGHT LIGHTING







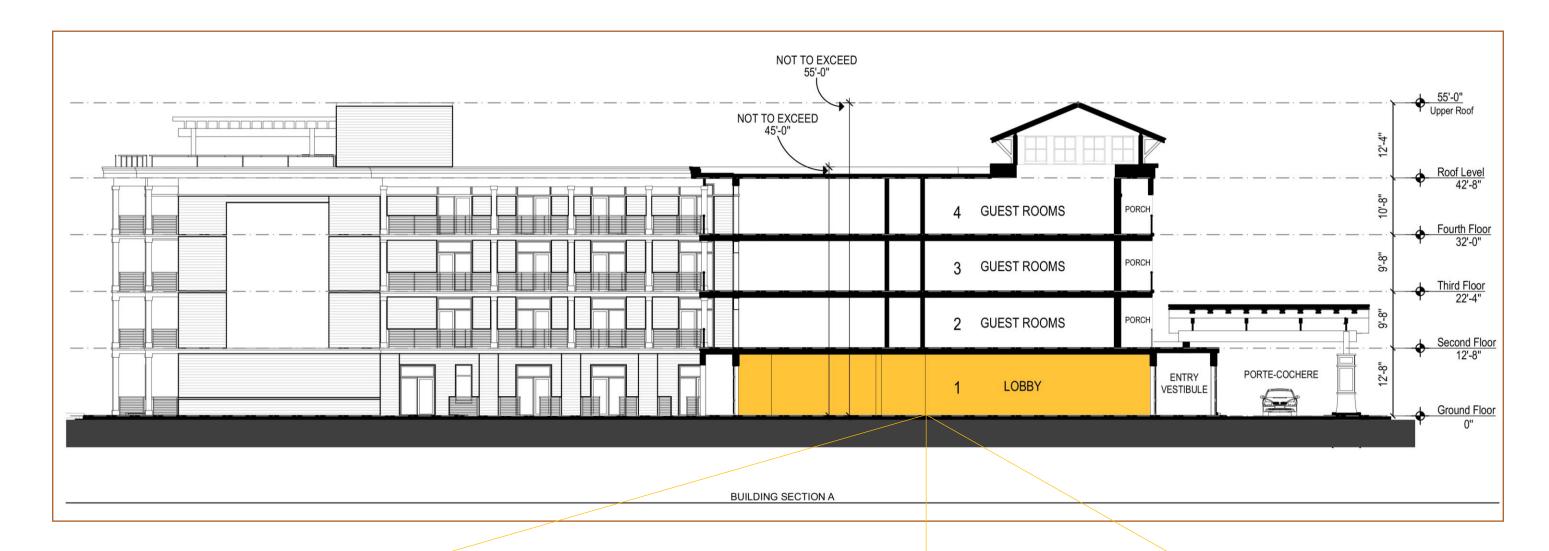






















BUILDING SECTION B



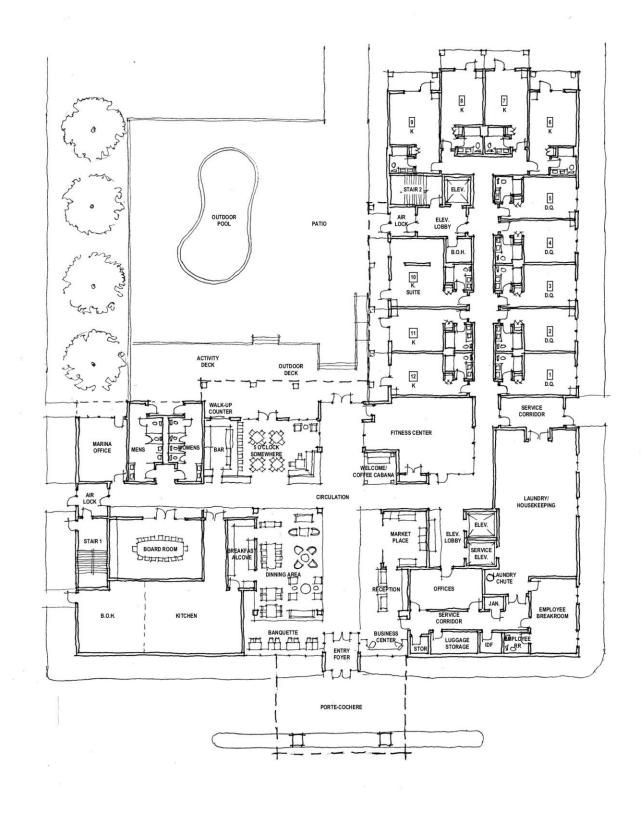
WEST ELEVATION



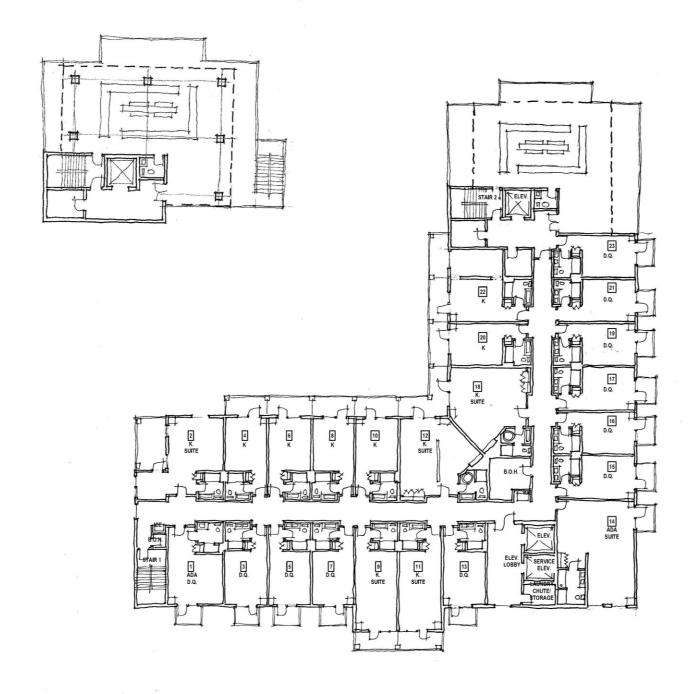


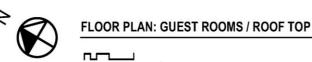


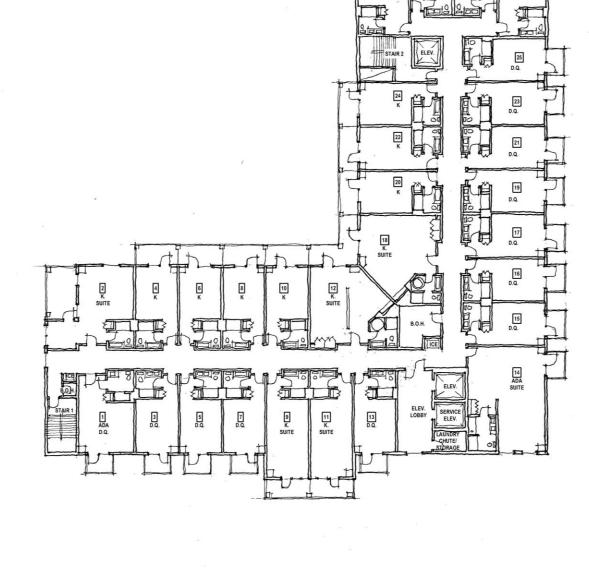














FLOOR PLAN: GUEST ROOMS



Beaufort NC Land Use Plan June 19th 2018

Page 22, 2.2 Areas of Local Concern

- Removal of substandard dwelling units through reinforcement of the town's minimum housing code.
- Continued protection of both the historic district and the downtown waterfront area.
- Establishment of a growth management plan.
- Development of service sector to support tourism.
- Establishment of a comprehensive annexation plan.
- Implementation of redevelopment/revitalization projects to eliminate substandard housing.
- Expansion of the Michael J. Smith Airport.
- Maritime Museum Expansion.
- Beaufort Historical Association (BHA) restoration



Gallants Channel Redevelopment

- \$60 to \$80 Million Dollar Investment
- 80,000 Square Feet of Museum Space
- 4,000 Square feet of Activity Center
- 187,000 to 234,000 visitors to Beaufort NC
- We would compliment this "Destination Location" with the Nautical Experience of our Compass Hotel

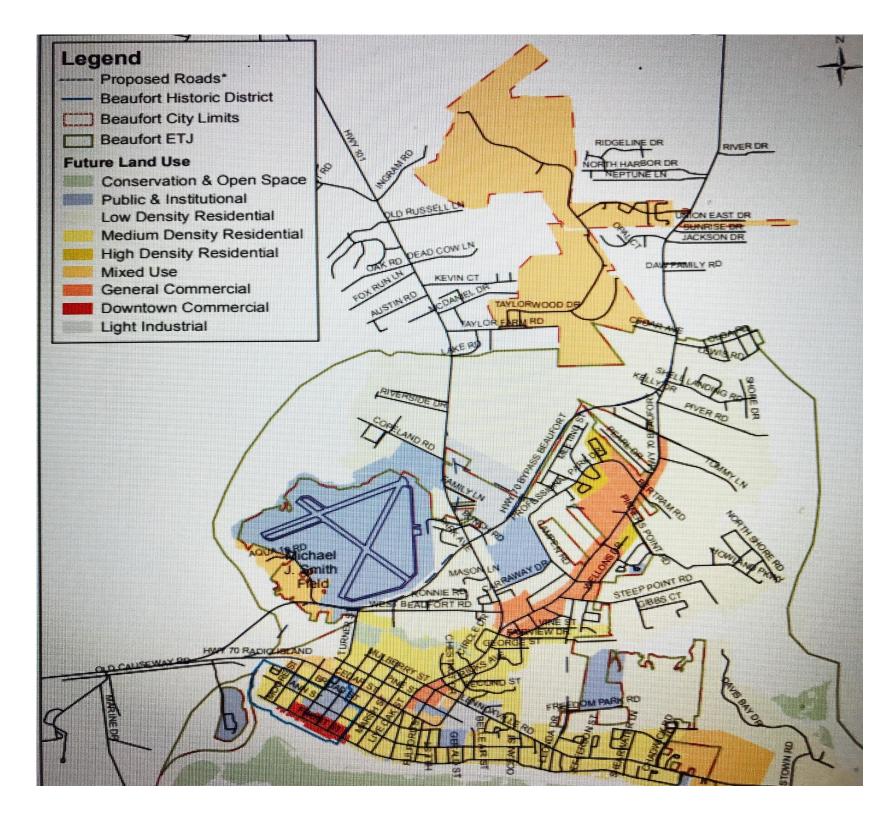


Future Land Use map Beaufort Land Use Plan Amended by Coastal Resource Commission June 19th 2018

Figure #8 page 90.

The future Land use plan suggests redevelopment in the Cedar Street /Turner Street areas as mixed use. In keeping with the "Sense of Place" and Beaufort's Historic Values, our proposed Compass Hotel can accomplish several goals suggested in the land use plan.

- 1. Bring a mixed use lodging/restaurant to this commercial node and marina district.
- 2. Spark smart future development around and along the Cedar Street corridor as identified as a need in the Land Use Plan
- 3. Compliment the Gallants Channel redevelopment delivering a lodging piece to its anticipated 187-234 thousand visitors
- Provide a tax base and revenue source for the Town of Beaufort for infrastructure noted and needed identified in the land use plan.



Beaufort land Use Plan Amended June 19th 2018

AA Land Use Plan , 2006 Plan for the Future

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The Town's goals and policies support the use of land in Mixed Use-classified areas for a range of uses where adequate public utilities and streets are available or can be upgraded to support the intensity of development encouraged in this classification. Public and institutional land uses that support and that are compatible with this type of mixed development are also encouraged.

While the Mixed Use areas are expected to accommodate future growth and development, they may or may not actually be developed during the planning period. Critical factors that will determine the development potential of these areas include market demand and the provision of the necessary support infrastructure (particularly public water and sewer utilities). Consequently, the development potential of the some of the lands within the Mixed Use areas may be more long-term than short-term.

In order to permit the type of mixed use development envisioned in this classification, the Town of Beaufort may have to prepare amendments to its existing zoning ordinance and subdivision ordinance to establish specific conditions and standards for such mixed use development.

D. Public and Institutional

The Public and Institutional classification encompasses approximately 0.9 square miles (576 acres) or about 12 percent of the total planning jurisdictional area. The properties classified as Public and Institutional are scattered throughout the Town's planning jurisdiction. The largest individual property within the Public and Institutional classification includes the Michael J. Smith Field and airport facilities located in the western section of Beaufort.

The Public and Institutional classification is intended to delineate large land areas that are used for intensive public and educational purposes. Land uses within this classification include primarily government buildings and service facilities, public recreational facilities, and public educational facilities. Some private office and institutional facilities may also be included within this classification. Minimum lot sizes are generally dependent upon the specific nature and characteristics of the land use but typically range from 5,000 to 40,000 square feet for low intensity uses to multiple acres for more intensive land uses. Maximum floor area ratios range from